

JULY 16, 2005 ELECTION  
PARISH OF WEBSTER

DIXIE INN FIRE PROTECTION DISTRICT NO. 7 PROPOSITION

SUMMARY: AUTHORITY TO ISSUE \$640,000 OF 15-YEAR GENERAL OBLIGATION BONDS OF DIXIE INN FIRE PROTECTION DISTRICT NO. 7 FOR ACQUIRING, CONSTRUCTING AND IMPROVING BUILDINGS, MACHINERY AND EQUIPMENT, INCLUDING BOTH REAL AND PERSONAL PROPERTY, TO BE USED IN GIVING FIRE PROTECTION TO THE PROPERTY IN SAID DISTRICT, SAID BONDS TO BE PAYABLE FROM AD VALOREM TAXES.

Shall Dixie Inn Fire Protection District No. 7 of the Parish of Webster, State of Louisiana (the "District"), incur debt and issue bonds to the amount of Six Hundred Forty Thousand Dollars (\$640,000) to run fifteen (15) years from the date thereof, with interest at a rate or rates not exceeding seven per centum (7%) per annum, for the purpose of acquiring, constructing and improving buildings, machinery and equipment, including both real and personal property, title to which shall be in the public, to be used in giving fire protection to the property in the District, which bonds will be general obligations of the District and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974, and statutory authority supplemental thereto?